

CITY OF SANFORD FIREFIGHTERS' RETIREMENT PLAN

EXPENSE REPORT - FYE 09/30/25

Professional Services	QE 12/31/24	QE 03/31/25	QE 06/30/25	QE 09/30/25	ANNUAL TOTAL
Actuarial	\$23,576.00		\$15,424.00		\$39,000.00
Administration	\$4,681.00	\$4,681.00	\$4,681.00	\$4,681.00	\$18,724.00
Consulting	\$5,666.22	\$5,636.17	\$5,747.53	\$5,910.78	\$22,960.70
Custody	\$8,592.86	\$8,274.41	\$8,551.54	\$8,714.13	\$34,132.94
Legal	\$669.20	\$908.20	\$1,914.01	\$1,457.24	\$4,948.65
Miscellaneous					\$0.00
Total Professional Services	\$43,185.28	\$19,499.78	\$36,318.08	\$20,763.15	\$119,766.29
Other Expenses					
Disability Processing	\$2,390.00				\$2,390.00
Dues & Subscriptions	\$900.00				\$900.00
Insurance			\$6,258.97		\$6,258.97
Registration Fees	\$850.00		\$2,625.00	\$4,250.00	\$7,725.00
Travel	\$1,010.00		\$2,319.00	\$4,660.00	\$7,989.00
Miscellaneous					\$0.00
Total Other Expenses	\$5,150.00	\$0.00	\$11,202.97	\$8,910.00	\$25,262.97
TOTAL ANNUAL BUDGET	\$48,335.28	\$19,499.78	\$47,521.05	\$29,673.15	\$145,029.26

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/06/2025

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).