

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/2024**

| Professional Services | QE 12/31/23 | QE 03/31/24 | QE 06/30/24 | QE 09/30/24 | ANNUAL TOTAL |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Actuarial | \$23,622.00 | \$4,481.00 | \$14,328.00 | | \$42,431.00 |
| Administration | \$4,590.00 | \$4,635.00 | \$4,635.00 | \$4,635.00 | \$18,495.00 |
| Consulting | \$7,005.07 | \$7,100.30 | \$7,086.02 | \$7,280.71 | \$28,472.10 |
| Custody | \$7,152.41 | \$7,488.32 | \$7,473.96 | \$8,002.40 | \$30,117.09 |
| Legal | \$2,091.90 | \$552.00 | \$973.36 | \$573.60 | \$4,190.86 |
| Miscellaneous | | | | | \$0.00 |
| Total Professional Services | \$44,461.38 | \$24,256.62 | \$34,496.34 | \$20,491.71 | \$123,706.05 |
| Other Expenses | | | | | |
| Disability Processing | | | | | \$0.00 |
| Dues & Subscriptions | \$812.00 | | | | \$812.00 |
| Insurance | | | \$7,521.47 | | \$7,521.47 |
| Registration Fees | \$1,700.00 | | \$2,625.00 | \$850.00 | \$5,175.00 |
| Travel | \$1,657.80 | | \$2,355.00 | \$900.70 | \$4,913.50 |
| Miscellaneous | | | | | \$0.00 |
| Total Other Expenses | \$4,169.80 | \$0.00 | \$12,501.47 | \$1,750.70 | \$18,421.97 |
| TOTAL ANNUAL BUDGET | \$48,631.18 | \$24,256.62 | \$46,997.81 | \$22,242.41 | \$142,128.02 |

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/07/24

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).