

**CITY OF SANFORD FIREFIGHTERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/24**

Professional Services	QE 12/31/23	QE 03/31/24	QE 06/30/24	QE 09/30/24	ANNUAL TOTAL
Actuarial	\$23,351.00	\$6,026.00	\$4,223.00		\$33,600.00
Administration	\$4,590.00	\$4,635.00	\$4,635.00	\$4,635.00	\$18,495.00
Consulting	\$5,565.04	\$5,642.51	\$5,575.28	\$5,704.41	\$22,487.24
Custody	\$8,169.99	\$8,860.27	\$8,176.69	\$9,688.07	\$34,895.02
Legal	\$2,091.90	\$552.00	\$973.36	\$573.60	\$4,190.86
Miscellaneous					\$0.00
Total Professional Services	\$43,767.93	\$25,715.78	\$23,583.33	\$20,601.08	\$113,668.12
Other Expenses					
Disability Processing		\$1,293.49	\$2,955.68	\$6,130.90	\$10,380.07
Dues & Subscriptions	\$843.00				\$843.00
Insurance				\$6,258.97	\$6,258.97
Registration Fees	\$1,700.00			\$850.00	\$2,550.00
Travel	\$1,657.80			\$1,570.50	\$3,228.30
Miscellaneous					\$0.00
Total Other Expenses	\$4,200.80	\$1,293.49	\$2,955.68	\$14,810.37	\$23,260.34
TOTAL ANNUAL BUDGET	\$47,968.73	\$27,009.27	\$26,539.01	\$35,411.45	\$136,928.46

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/07/2024

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).