

Resolution No. 3216

A Resolution of the City of Sanford, Florida, amending the City's annual operating budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024; providing for implementing administrative actions; providing for a savings provision; providing for conflicts; providing for severability and providing for an effective date.

Whereas, the Commission of the City of Sanford, Florida has adopted an annual operating budget for the fiscal year beginning October 1, 2023 and terminating on September 30, 2024 specifying certain projected revenues and expenditures for the operations of Sanford municipal government; and

Whereas, the City's budget presumes that each department generally will, to the best of their ability, maintain its expenditures within its allocated budgeted level and exercise prudence in expending funds during the course of the City's fiscal year; and

Whereas, from time-to-time circumstances and events may require that the original City budget may need revision; and

Whereas, the City Commission, in its judgment and discretion, has the authority to adjust the budget to more closely coincide with actual and expected events.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

Section 1. Adoption of Budget Amendment.

The annual operating budget of the City of Sanford for the fiscal year beginning October 1, 2023 and terminating on September 30, 2024 is hereby revised and amended by Attachment "A". The Attachment is hereby incorporated into this Resolution as if fully set forth herein verbatim. Except as amended herein, the annual operating budget for the City of Sanford for fiscal year beginning October 1, 2023 and

terminating on September 30, 2024 shall remain in full force and effect.

Section 2. Implementing administrative actions.

The City Manager, or designee, is hereby authorized and directed to implement the provisions of this Resolution by means of such administrative actions as may be deemed necessary and appropriate.

Section 3. Savings.

The prior actions of the City of Sanford relating to the adoption of the City budget and related activities are hereby ratified and affirmed.

Section 4. Conflicts.

All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed.

Section 5. Severability.

If any section, sentence, phrase, word, or portion of this Resolution is determined to be invalid, unlawful or unconstitutional, said determination shall not be held to invalidate or impair the validity, force or effect of any other section, sentence, phrase, word, or portion of this Resolution not otherwise determined to be invalid, unlawful, or unconstitutional.

Section 6. Effective Date.

This Resolution shall become effective immediately upon enactment.

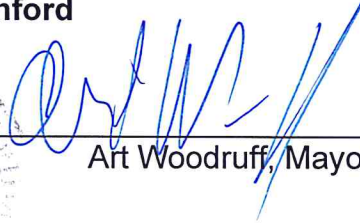
Passed and adopted this 26th day of February, 2024.

Attest:

City Commission of the City of
Sanford

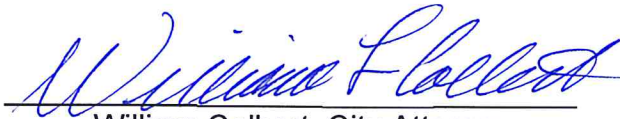

Traci Houchin, MMC, FCRM

City Clerk



Art Woodruff, Mayor

For use and reliance of the Sanford
City Commission only.
Approved as to form and legality.



William Colbert, City Attorney

ATTACHMENT A REQUEST FOR BUDGET AMENDMENT

Fiscal Year 2024
Department: CRA

Division: CRA

CHANGES IN REVENUES

REVENUE ACCOUNT NUMBER						Current	Current	Amount of	Adjusted
Fund	Revenue	Act Cd	Ele	Project #	Revenue Account Title	Budget	Balance	Change	Unrealized
156	0000	389	98	00	Use of Fund Balance			\$ 1,594,794	
TOTAL CHANGES IN REVENUES								\$ 1,594,794	

CHANGES IN EXPENDITURES

EXPENDITURE ACCOUNT NUMBER						Current	Current	Amount of	Remaining	
Fund	Dpt/Div	Activity	Obj	Ele	Project #	Expenditure Account Title	Budget	Balance	Change	Balance
156	0108	552	81	00		Grants and Aid			\$ 1,594,794	
TOTAL CHANGES IN EXPENDITURES								\$ 1,594,794		

REASON FOR AMENDMENT: CRA Rollover budget amendment

DIRECTOR APPROVAL: _____ DATE: _____
 FINANCE APPROVAL: Cynthia Lindsey _____ DATE: 2/14/24
 CITY MANAGER APPROVAL: [Signature] _____ DATE: 2/19/2024
 CITY COMMISSION AGENDA DATE: 2/26/24 APPROVED Y

FOR FINANCE USE

Entry Date: _____ Batch Number: _____ Document #: BA 05-107



CITY OF
SANFORD
FLORIDA



APPROVED

WS ___ RM ___ X ___

Item No. **8.B**

**CITY COMMISSION MEMORANDUM 24-065
FEBRUARY 26, 2024 AGENDA**

To: Honorable Mayor and Members of the City Commission
PREPARED BY: Cynthia Lindsay, Finance Director
SUBMITTED BY: Norton N. Bonaparte, Jr., ICMA-CM, City Manager
SUBJECT: Roll Forward Budget Adjustment; Resolution No. 3216

STRATEGIC PRIORITIES:

- Unify Downtown & the Waterfront
- Promote the City's Distinct Culture
- Update Regulatory Framework
- Redevelop and Revitalize Disadvantaged Communities

SYNOPSIS:

Approve Resolution No. 3216, to roll forward the balance of the Community Redevelopment Agency (CRA) fund has been prepared.

FISCAL/STAFFING STATEMENT:

The proposed budget amendment will increase the FY 2023/2024 Citywide budget by \$1,594,794. This increase consists of \$519,681 in encumbrances for grants not completed by end of fiscal year 2023 and \$1,075,113 in unencumbered funds.

BACKGROUND:

The attached budget amendment was approved by the CRA board at their regular meeting on February 7, 2024 and is being presented to the City Commission for approval. The rollover budget amendment from unused FY 2023 funds consists of \$519,681 in previously awarded grants not yet completed and \$1,075,113 in unencumbered funds that the CRA board voted to allocate to Grants and Aid bringing the new balance to \$7,690,731.

LEGAL REVIEW:

No legal review requested of the City Attorney.

RECOMMENDATION:

It is staff's recommendation that the City Commission approve Resolution No. 3216, amending the FY 2024 CRA budget by \$1,594,794.

SUGGESTED MOTION:

“I move to approve Resolution No. 3216.”

Attachments: Budget Resolution No. 3216
Attachment “A”