

**CITY OF SANFORD FIREFIGHTERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/22**

Professional Services	QE 12/31/21	QE 03/31/22	QE 06/30/22	QE 09/30/22	ANNUAL TOTAL
Actuarial	\$23,185.00	\$12,896.25	\$4,638.00		\$40,719.25
Administration	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$18,000.00
Consulting	\$5,812.87	\$5,661.53	\$5,139.35	\$4,947.64	\$21,561.39
Custody	\$8,003.60	\$8,303.95	\$6,721.64	\$7,721.45	\$30,750.64
Legal	\$1,487.50	\$1,785.00	\$1,253.75	\$1,552.08	\$6,078.33
Miscellaneous					\$0.00
Total Professional Services	\$42,988.97	\$33,146.73	\$22,252.74	\$18,721.17	\$117,109.61
Other Expenses					
Disability Processing					\$0.00
Dues & Subscriptions					\$0.00
Insurance			\$464.18	\$6,275.00	\$6,739.18
Registration Fees			\$875.00		\$875.00
Travel			\$814.63		\$814.63
Miscellaneous					\$0.00
Total Other Expenses	\$0.00	\$0.00	\$2,153.81	\$6,275.00	\$8,428.81
TOTAL ANNUAL BUDGET	\$42,988.97	\$33,146.73	\$24,406.55	\$24,996.17	\$125,538.42

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/03/2022

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).