

SANFORD FIREFIGHTERS' PENSION PLAN BUDGET PROJECTION - FYE 09/30/2023

Professional Services

Accounting	\$3,000
Actuarial	\$40,000
Administration	\$18,000
Custody	\$30,000
Consulting	\$30,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$146,000

Other Expenses

Disability Processing	\$20,000
Dues & Subscriptions	\$1,000
Insurance	\$9,000
Travel & Education	\$19,000
Miscellaneous	\$5,000
Total Other Expenses	\$54,000

TOTAL ANNUAL BUDGET **\$200,000**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held August 4, 2022**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*