

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/2023**

Professional Services	QE 12/31/22	QE 03/31/23	QE 06/30/23	QE 09/30/23	ANNUAL TOTAL
Actuarial	\$23,841.00	\$9,250.00		\$2,500.00	\$35,591.00
Administration	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$18,000.00
Consulting	\$6,591.58	\$6,729.76	\$6,827.96	\$6,635.93	\$26,785.23
Custody	\$6,301.87	\$6,488.61	\$6,636.13	\$6,477.53	\$25,904.14
Legal	\$884.00	\$795.60	\$1,979.60	\$828.00	\$4,487.20
Miscellaneous					\$0.00
Total Professional Services	\$42,118.45	\$27,763.97	\$19,943.69	\$20,941.46	\$110,767.57
Other Expenses					
Disability Processing					\$0.00
Dues & Subscriptions	\$836.00			\$7,260.00	\$8,096.00
Insurance					\$0.00
Registration Fees	\$850.00		\$1,750.00	\$850.00	\$3,450.00
Travel	\$839.90		\$1,390.00	\$1,015.54	\$3,245.44
Miscellaneous					\$0.00
Total Other Expenses	\$2,525.90	\$0.00	\$3,140.00	\$9,125.54	\$14,791.44
TOTAL ANNUAL BUDGET	\$44,644.35	\$27,763.97	\$23,083.69	\$30,067.00	\$125,559.01

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/02/23

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).