

ATTACHMENT A REQUEST FOR BUDGET AMENDMENT

Fiscal Year 2020
Department: City Commission

Division: City Commission

6/22/2020

CHANGES IN REVENUES

REVENUE ACCOUNT NUMBER						Current	Current	Amount of	Adjusted
Fund	Revenue	Act Cd	Elc	Project #	Revenue Account Title	Budget	Balance	Change	Unrealized
001	0000	389	98	00	Use of Reserves	\$ 10,427,298	\$ 10,427,298	\$ 260,000	10,677,298

TOTAL CHANGES IN REVENUES \$ 250,000

CHANGES IN EXPENDITURES

EXPENDITURE ACCOUNT NUMBER						Current	Current	Amount of	Remaining
Fund	Obj Div	Activity	Obj	Elc	Project #	Expenditure Account Title	Budget	Balance	Change
001	0101	511	81	00		Grants	\$ 133,356	131,556	250,000

TOTAL CHANGES IN EXPENDITURES \$ 250,000

REASON FOR AMENDMENT: CARES Economic Dev Grants

DIRECTOR APPROVAL: _____

DATE: _____

FINANCE APPROVAL: Cynthia Lindsay

DATE: 06/16/2020

CITY MANAGER APPROVAL: _____

DATE: 6.23.2020

CITY COMMISSION AGENDA DATE: 6.22.2020

APPROVED Yes.

FOR FINANCE USE

Entry Date: _____

Batch Number: _____

Document #: _____

BA 09-108
 Res # 2875
 CC Mem # 20-108

6/9/2020

Resolution No. 2875

A Resolution of the City of Sanford, Florida, amending the City's annual operating budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020; providing for implementing administrative actions; providing for a savings provision; providing for conflicts; providing for severability and providing for an effective date.

Whereas, the Commission of the City of Sanford, Florida has adopted an annual operating budget for the fiscal year beginning October 1, 2019 and terminating on September 30, 2020 specifying certain projected revenues and expenditures for the operations of Sanford municipal government; and

Whereas, the City's budget presumes that each department generally will, to the best of their ability, maintain its expenditures within its allocated budgeted level and exercise prudence in expending funds during the course of the City's fiscal year; and

Whereas, from time-to-time circumstances and events may require that the original City budget may need revision; and

Whereas, the City Commission, in its judgment and discretion, has the authority to adjust the budget to more closely coincide with actual and expected events.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

Section 1. Adoption of Budget Amendment.

The annual operating budget of the City of Sanford for the fiscal year beginning October 1, 2019 and terminating on September 30, 2020 is hereby revised and amended by Attachment "A". The Attachment is hereby incorporated into this Resolution as if fully set forth herein verbatim. Except as amended herein, the annual operating budget for the City of Sanford for fiscal year beginning October 1, 2019 and

terminating on September 30, 2020 shall remain in full force and effect.

Section 2. Implementing administrative actions.

The City Manager, or designee, is hereby authorized and directed to implement the provisions of this Resolution by means of such administrative actions as may be deemed necessary and appropriate.

Section 3. Savings.

The prior actions of the City of Sanford relating to the adoption of the City budget and related activities are hereby ratified and affirmed.

Section 4. Conflicts.

All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed.

Section 5. Severability.

If any section, sentence, phrase, word, or portion of this Resolution is determined to be invalid, unlawful or unconstitutional, said determination shall not be held to invalidate or impair the validity, force or effect of any other section, sentence, phrase, word, or portion of this Resolution not otherwise determined to be invalid, unlawful, or unconstitutional.


Section 6. Effective Date.

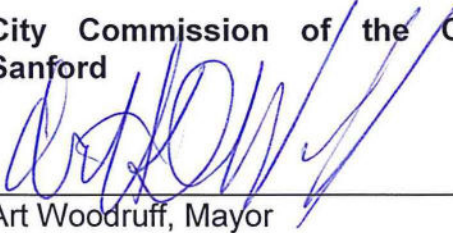
This Resolution shall become effective immediately upon enactment.


Passed and adopted this 22nd day of June, 2020.

Attest:

City Commission of the City of
Sanford


Traci Houchin, MMC, FCRM City Clerk
(Cathy Lotempio, Deputy City Clerk)
For use and reliance of the Sanford
City Commission only.
Approved as to form and legality.


Art Woodruff, Mayor


William L. Colbert, City Attorney





CITY OF
SANFORD
FLORIDA



APPROVED

WS	___	RM	<u>X</u>
Item No.	8.E		

**CITY COMMISSION MEMORANDUM 20-108
JUNE 22, 2020 AGENDA**

TO: Honorable Mayor and Members of the City Commission
PREPARED BY: Cynthia Lindsay, Finance Director
SUBMITTED BY: Norton N. Bonaparte, Jr., City Manager
SUBJECT: Use of reserves for the City's Economic Development Small Business Grant Program.

STRATEGIC PRIORITIES:

- Unify Downtown & the Waterfront
- Promote the City's Distinct Culture
- Update Regulatory Framework
- Redevelop and Revitalize Disadvantaged Communities

SYNOPSIS:

Approval of Resolution No. 2875 to amend the general fund budget in the amount of \$250,000 is requested.

FISCAL/STAFFING STATEMENT:

The City's general fund reserves will decrease by \$250,000 and the City Commission budget will increase by \$250,000.

BACKGROUND:

At the City Commission meeting of May 18, 2020, the City Commission agreed to expend \$250,000 from general fund reserves for the City's economic development grant program.

LEGAL REVIEW:

No legal review requested of the City Attorney.

RECOMMENDATION:

Staff recommends that the City Commission approve Resolution No. 2875 to amend the budget to amend the budget by \$250,000 by increasing the City's general fund reserves and the City Commission budget.

SUGGESTED MOTION:

"I move to approve Resolution No. 2875 to amend the budget in the amount of \$250,000 by increasing the general fund reserves and the Commission budget.

Attachments:

Budget Amendment Resolution No. 2875