

SANFORD POLICE OFFICERS' PENSION PLAN BUDGET PROJECTION - FYE 09/30/21

Professional Services

Accounting	\$3,000
Actuarial	\$40,000
Administration	\$13,200
Custody	\$30,000
Consulting	\$25,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$136,200

Other Expenses

Disability Processing	\$20,000
Dues & Subscriptions	\$1,000
Insurance	\$9,000
Travel & Education	\$10,000
Miscellaneous	\$5,000
Total Other Expenses	\$45,000

TOTAL ANNUAL BUDGET **\$181,200**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held August 6, 2020**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*