SANFORD FIREFIGHTERS' PENSION PLAN
BUDGET OF ADMINISTRATIVE EXPENSES - FYE 09/30/16

Professional Services	
Accounting	$3,000
Actuarial	$30,000
Administration	$12,000
Custody	$20,000
Consulting	$22,000
Legal	$10,000
Miscellaneous	$5,000
Total Professional Services	$102,000
Other Expenses	
Disability Processing	$5,000
Dues & Subscriptions	$1,000
Insurance	$6,000
Travel & Education	$20,000
Miscellaneous	$5,000
Total Other Expenses	$37,000
TOTAL ANNUAL BUDGET	**$139,000**

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held August 13, 2015.